

ASX ANNOUNCEMENT
(ASX: ANO)

5 OCTOBER 2007

APPENDIX 3X – INITIAL DIRECTOR’S INTEREST NOTICE

Name of entity	Advanced Nanotechnology Limited
ABN	54 079 845 855

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Thibaut Mortier
Date of appointment	5 October 2007

PART 1 - DIRECTOR’S RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS THE REGISTERED HOLDER

Nil

PART 2 - DIRECTOR’S RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS NOT THE REGISTERED HOLDER

Name of Holder	Ying Mortier
Nature of Interest	Spouse
Number and Class of Securities	<p>3,000,000 unlisted options to acquire ordinary fully paid shares, the terms and conditions of which are as follows:</p> <p><u>Tranche 1:</u> Number of options: 1,000,000 Vesting date: 14 August 2008 Expiry date: 13 August 2011 Exercise price: 30.8 cents per ordinary share</p> <p><u>Tranche 2:</u> Number of options: 1,000,000 Vesting date: 14 August 2008 Expiry date: 13 August 2011 Exercise price: 20 cents per ordinary share</p>

PART 2 - DIRECTOR'S RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS NOT THE REGISTERED HOLDER (CONTINUED)

Number and Class of Securities (continued)	<p><u>Tranche 3:</u> Number of options: 500,000 Vesting date: 14 August 2007 Expiry date: 13 August 2011 Exercise price: 20 cents per ordinary share</p> <p><u>Tranche 4:</u> Number of options: 500,000 Vesting date: 14 August 2008 (subject to the Executive receiving notice from the Company that the Executive has achieved the KPIs for Year 2) Expiry date: 13 August 2012 Exercise price: 20 cents per ordinary share</p>
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PART 3 - DIRECTOR'S INTERESTS IN CONTRACTS

Nil

ENDS