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ASX ANNOUNCEMENT (ASX: ANO)

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FURTHER INFORMATION

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## **ADVANCED NANO BOARD CHANGES**

Advanced Nanotechnology Limited is pleased to announce the appointment of Mr. John Young as a Non-Executive Director and Mr. Thibaut Mortier as an Executive Director of the Company.

Mr. Young has more than 18 years' experience in private equity and corporate development activity. He is the former Director Corporate Development for Boral Limited and previously was an executive and executive director for Patrick Corporation Ltd. Mr. Young graduated a Bachelor of Engineering from Sydney University and a Master in Business Administration from Harvard University. Later, Mr. Young worked for 7 years as a consultant with McKinsey & Company in Australia, the USA and Europe.

Mr. Young is currently a director of Pacific Development Capital, a pooled development fund managed by KTM Capital Pty Ltd, a specialist equity capital markets group. He also serves as honorary president of the Aeromech Engineering Foundation at the University of Sydney.

Mr. Mortier joined Advanced Nano in August 2006 and is currently Vice President – Global Business Development, Sales and Marketing. Mr. Mortier was previously Development Director Europe, Building Products, for CRH, a listed Irish global building materials company. Prior to joining CRH Thibaut Mortier had a six-year career with Cytec Industries, first as Manager of Corporate Development at Cytec Industries headquarters in New Jersey, USA, followed by the position of Regional Director Asia Pacific, based in Singapore.

Mr. David Griffiths, Advanced Nano's Chairman, stated "Advanced Nano is very pleased to welcome Mr. Young and Mr. Mortier to the Board. Both Mr. Young and Mr. Mortier bring valuable international experience to the Board which we believe will greatly benefit Advanced Nano in the coming years."

Advanced Nano also wishes to advise that Mr. Harold Clough (a Non-Executive Director since January 2000 and Chairman to March 2007) has informed the Company of his intention to retire from the Board following the Company's 2007 Annual General Meeting (to be held on 21 November 2007). Mr. Griffiths stated "On behalf of the Board, I would like thank Mr. Clough for his significant contribution in guiding the Company through its formative years".

ABOUT ADVANCED NANO

Advanced Nanotechnology Limited develops, manufactures and sells a range of advanced metal oxide powders and dispersions worldwide that deliver significant performance and value improvements to its customers' products. Advanced Nano's MCP<sup>TM</sup> nanopowder manufacturing technology is a patented, platform technology that enables the production of a broad range of high quality nanopowders and nanomaterials.

Advanced Nano's products are marketed under four parent brands, ZinClear<sup>®</sup> – broad spectrum, mineral-only UV filters in cosmetic emollients used for sunscreen, skincare, and pharmaceutical formulations that allow SPF 30+ sunscreens containing only zinc oxide as the UV absorber; Alusion<sup>®</sup> – plate-shaped particles used to enhance colour cosmetics formulations to mask wrinkles and fine lines; Cercat<sup>TM</sup> – cerium oxide nanoparticle dispersion used in diesel fuel applications; and NanoZ<sup>®</sup> – nano zinc oxide additives that allow stable UV absorber performance for coatings and plastics.