

ASX ANNOUNCEMENT
(ASX: ANO)

7 NOVEMBER 2006

APPENDIX 3Y – CHANGE OF DIRECTOR’S INTEREST NOTICE

Name of entity	Advanced Nanotechnology Limited
ABN	54 079 845 855

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Gerard McCormick
Date of last notice	15 December 2005

PART 1 – CHANGE OF DIRECTOR’S RELEVANT INTERESTS IN SECURITIES

Direct or Indirect interest	Direct
Nature of indirect interest (including registered holder)	Not applicable
Date of change	7 November 2006
No. of securities held prior to change	3,679,043 fully paid ordinary shares
Class	Unlisted options to acquire fully paid ordinary shares
Number acquired	5,911,157 unlisted options to acquire fully paid ordinary shares Exercise price: 30.8 cents per ordinary share; Vesting date: 24 February 2007; Expiry date: 24 February 2010
Number disposed	Not applicable
Value/Consideration	Nil upon issue of options
No. of securities held after change	3,679,043 fully paid ordinary shares 5,911,157 unlisted options to acquire ordinary fully paid shares
Nature of change	Issue of new securities (unlisted options)

PART 2 – CHANGE OF DIRECTOR’S INTERESTS IN CONTRACTS

Not applicable